AN ORDINANCE BY COUNCILMEMBER SHERRY DORSEY

AN ORDINANCE TO AMEND THE LAND USE ELEMENT OF THE CITY OF ATLANTA 2002 COMPREHENSIVE DEVELOPMENT PLAN (CDP) SO AS TO REDESIGNATE PROPERTY LOCATED AT 1146 FAITH AVENUE, S.E. FROM THE "SINGLE-FAMILY RESIDENTIAL" AND "MEDIUM-DENSITY RESIDENTIAL" LAND USE DESIGNATIONS TO THE "LOW-DENSITY COMMERCIAL" LAND USE DESIGNATION, AND FOR OTHER PURPOSES.

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COUNCIL DISTRICT 5

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY ORDAINS:

Section 1. That the 2002 Comprehensive Development Plan (CDP) of the City of Atlanta, Georgia is hereby amended by changing the Land Use Element of said plan so as to redesignate property located at 1146 FAITH AVENUE, S.E. from the Single-Family Residential and Medium-Density Residential land use designations to the Low-Density Commercial land use designation.

All that tract or parcels of land lying and being in Land Lot 12 of the 14th District of Fulton County, Georgia. Said property is more specifically shown on the attached map, Exhibit A, which is hereby made a part of this ordinance.

Section 2. That all ordinances or parts of ordinances in conflict with this ordinance are hereby repealed.

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Referred To:	Date Referred	Referred To:	Date Referred	Referred To: CD HR	Date Referred 9/4/6/		CONSENT REFER REGULAR REPORT REFER ADVERTISE & REFER			and for other	duties and powers of the commission; to repeal conflicting	intitled "Fair Lend improvement Practi	of Article XVI of Atlanta	dox. Doug Alexa	Sheggy Dorsey, "Able" W Mable Thought C. Martin, Wehn Modal C. Debia Sarnes Chan	rdinance by (el Bond, Ck Boazman, de l'	•	(Do Not Write Above This Line)	01-〇-1481
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01-()-1481

AN ORDINANCE BY COUNCILMEMBER

AN ORDINANCE TO ENACT A NEW DIVISION 10 OF ARTICLE XVI OF CHAPTER 2 OF THE CITY OF ATLANTA CODE OF ORDINANCES ENTITLED "FAIR LENDING AND HOME IMPROVEMENT PRACTICES COMMISSION"; TO PROVIDE FOR THE DUTIES AND POWERS OF THE COMMISSION; TO REPEAL CONFLICTING ORDINANCES; AND FOR OTHER PURPOSES.

WHEREAS, numerous citizens have complained that they have been the victims of unfair and fraudulent mortgage loans; and

WHEREAS, such practices contribute to home foreclosures in the City of Atlanta, particularly among low to moderate income and elderly Atlantans; and

WHEREAS, a significant number of loans complained of originated as loans to finance home improvement projects; and

WHEREAS, the City of Atlanta, acting through its Mayor and governing body, will be better able to exercise the police powers and to protect the citizens of Atlanta by creating a commission which will be empowered to investigate abusive lending practices or fraudulent loans and improper home improvement contractor practices, to design and facilitate better educational programs among those citizens most vulnerable to abusive lending and home improvement contracting services, and to study the causes of foreclosures in the City of Atlanta, with a goal of reducing foreclosures through education of its citizens.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY ORDAINS.

SECTION 1

A new Division 10 of Article XVI of Chapter 2 of the City of Atlanta Code of Ordinances be created "Fair Lending and Home Improvement Practices Commission" to read as follows:

Division 10. Fair Lending and Home Improvement Practices Commission

Section 2-2201 Purpose and Declaration of Public Policy

(a) Purpose.

The Council finds that encouraging and maintaining strong levels of home ownership is in the best interest of the (ity, in that it

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	Committee	Committee	□Consent □V Vote □RC Vote
An Ordinance by Councilmember Sherry Dorsey:	Date	Date	CERTIFIED
An Ordinance to amend the Land	Chair	Chair	
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Commercial Land Use Designation; and for other purposes.			
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	Committee	Committee	
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